

Edwards: Moody to receive \$81,048 in Housing and Urban Development Funding from Stimulus

(Washington, D.C.) – United States Representative Chet Edwards announced today that Moody will receive a total of \$81,048 in funding from the stimulus legislation signed by the President on February 17th. These funds will be distributed to Moody through Housing and Urban Development formula funding from the Public Housing Capital Fund.

“Providing quality housing and ensuring that those in need have the funds accessible to keep a roof over their heads is important in these trying times,” said Edwards. “These grants will give Moody the opportunity to modernize public housing and increase housing opportunities.”

The \$81,048 from the Public Housing Capital fund will be used for the modernization and development of Low Income Public Housing in Moody. These grants will provide affordable housing and create economic opportunities for persons of low and moderate income.

“By providing much needed housing funding that allows local housing districts flexibility to meet their highest potential, this stimulus funding can help those most in need as well as continue to develop our economy,” concluded Edwards.

Other stimulus funds recently announced for McLennan County includes \$17.5 million in education funds for local school districts, \$4.9 million for rehabilitation of the runway at the Waco Regional Airport, \$610,557 in formula grants for law enforcement from the Department of Justice, and \$1.3 million for transportation.